

LAKE ROTOITI SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021



Ministry Number:	3199
Principal:	Mike Allen
School Address:	St Arnaud Area, Tophouse Road, RD2, Nelson 7072
School Postal Address:	St Arnaud Area, Tophouse Road, RD2, Nelson 7072
School Phone:	03 521 1830
School Email:	office@lakerotoiti.school.nz
Accountant / Service Provider:	Accounting For Schools Limited

LAKE ROTOITI SCHOOL

Annual Report - For the year ended 31 December 2021

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LAKE ROTOITI SCHOOL

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

Paul Duhieu

Full Name of Presiding Member



Signature of Presiding Member

27 May 2022

Date:

Mike Allen

Full Name of Principal

DocuSigned by:

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Signature of Principal

27 May 2022

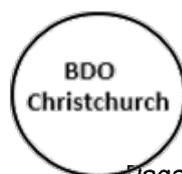
Date:

LAKE ROTOITI SCHOOL

Statement of Comprehensive Revenue and Expense For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	553,375	531,404	584,083
Locally Raised Funds	3	30,054	35,260	42,054
Interest income		1,297	500	131
		<u>584,726</u>	<u>567,164</u>	<u>626,268</u>
Expenses				
Locally Raised Funds	3	17,442	19,900	9,199
Learning Resources	4	256,127	223,000	206,544
Administration	5	38,455	80,120	32,643
Property	6	165,084	203,218	173,933
Depreciation	9	68,964	5,500	64,082
School Bus		39,607	34,500	36,132
		<u>585,679</u>	<u>566,238</u>	<u>522,533</u>
Net Surplus / (Deficit) for the year		(953)	926	103,735
Total Comprehensive Revenue and Expense for the Year		<u>(953)</u>	<u>926</u>	<u>103,735</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

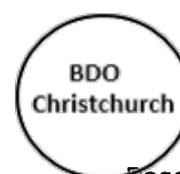


LAKE ROTOITI SCHOOL

Statement of Changes in Net Assets/Equity For the year ended 31 December 2021

Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Balance at 1 January	815,022	815,024	711,287
Total comprehensive revenue and expense for the year	(953)	926	103,735
Capital Contributions from the Ministry of Education			
Contribution - Te Mana Tuhono Grant	5,913	-	-
Equity at 31 December	819,982	815,950	815,022
Retained Earnings	819,982	815,950	815,022
Equity at 31 December	819,982	815,950	815,022

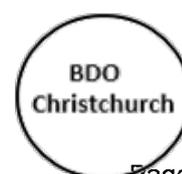
The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



LAKE ROTOITI SCHOOL
Statement of Financial Position
As at 31 December 2021

		2021	2021	2020
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
Current Assets				
Cash and Cash Equivalents	7	223,278	223,278	286,064
Accounts Receivable	8	29,750	29,000	36,001
GST Receivable		32,278	28,000	-
Prepayments		8,467	8,000	7,148
Funds held for Capital Works Projects	14	15,021	-	-
		308,794	288,278	329,213
Current Liabilities				
GST Payable		-	-	20,479
Accounts Payable	10	30,971	31,500	35,815
Revenue Received in Advance	11	2,500	2,500	2,500
Provision for Cyclical Maintenance	12	33,485	33,828	33,895
Finance Lease Liability	13	3,104	3,500	2,974
Funds held for Capital Works Projects	14	-	-	49,121
		70,060	71,328	144,784
Working Capital Surplus/(Deficit)		238,734	216,950	184,429
Non-current Assets				
Property, Plant and Equipment	9	582,053	600,000	634,502
		582,053	600,000	634,502
Non-current Liabilities				
Finance Lease Liability	13	805	1,000	3,909
		805	1,000	3,909
Net Assets		819,982	815,950	815,022
Equity		819,982	815,950	815,022

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

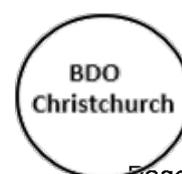


LAKE ROTOITI SCHOOL
Statement of Cash Flows
For the year ended 31 December 2021

		2021	2021	2020
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
Cash flows from Operating Activities				
Government Grants		231,714	220,247	251,518
Locally Raised Funds		30,817	36,762	68,218
Goods and Services Tax (net)		(52,757)	(48,478)	19,993
Payments to Employees		(57,319)	(39,323)	(52,637)
Payments to Suppliers		(138,819)	(209,991)	(87,881)
Interest Received		1,297	500	131
Net cash from Operating Activities		14,933	(40,283)	199,342
Cash flows from Investing Activities				
Purchase of PPE (and Intangibles)		(10,602)	29,001	(31,072)
Net cash from Investing Activities		(10,603)	29,001	(31,072)
Cash flows from Financing Activities				
Finance Lease Payments		(2,974)	(2,383)	(5,174)
Funds on behalf of Third Parties		(64,142)	(49,121)	49,121
Net cash from Financing Activities		(67,116)	(51,504)	43,947
Net increase/(decrease) in cash and cash equivalents		(62,786)	(62,786)	212,217
Cash and cash equivalents at the beginning of the year	7	286,064	286,064	73,847
Cash and cash equivalents at the end of the year	7	223,278	223,278	286,064

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Lake Rotoiti School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

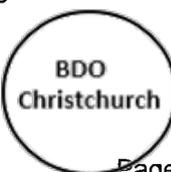
Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 9.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

Cyclical Maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

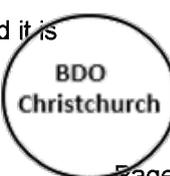
Grants for the use of land and buildings are also not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Proprietor. Use of land and building grants are recorded as revenue in the period the school uses the land and building.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Proprietor. The expense is based on an assumed market rental yield on the land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Proprietor.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

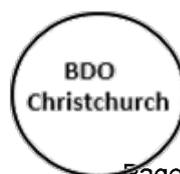
k) Property, Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Leased assets held under a Finance Lease	4 years
Library resources	12.5% Diminishing value

l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

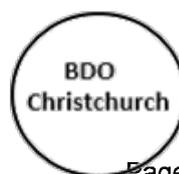
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

n) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from students where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

p) Provision for Cyclical Maintenance

The property from which the school operates is owned by the Proprietor. The Proprietor is responsible for maintaining the land, building and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Proprietor's responsibilities outside day-to-day maintenance.

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings and finance lease liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

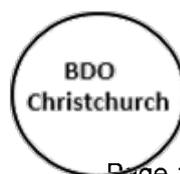
Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

t) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



LAKE ROTOITI SCHOOL
Notes to the Financial Statements
For the year ended 31 December 2021

2. Government Grants

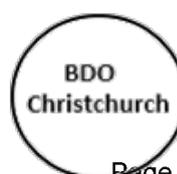
	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Operational Grants	107,561	100,932	109,630
Teachers' Salaries Grants	229,740	190,000	195,579
Use of Land and Buildings Grants	99,623	128,859	129,284
Other MoE Grants	5,035	-	39,149
Transport grants	111,416	111,613	110,441
	553,375	531,404	584,083

Other MOE Grants total includes additional COVID-19 funding totalling \$58 for the year ended 31 December 2021 (2020 \$18,471).

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Revenue			
Donations & Bequests	525	-	4,301
Curriculum related Activities - Purchase of goods and services	6,820	3,500	14,000
Fees for Extra Curricular Activities	11,578	18,200	8,105
Trading	918	1,700	5,178
Fundraising & Community Grants	-	-	-
Other Revenue	10,213	11,860	10,470
	30,054	35,260	42,054
Expenses			
Extra Curricular Activities Costs	17,311	18,200	8,634
Trading	131	1,700	565
	17,442	19,900	9,199
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	12,612	15,360	32,855



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

4. Learning Resources

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	6,669	6,500	3,550
Information and Communication Technology	548	7,800	1,241
Extra-Curricular Activities	-	1,000	382
Library Resources	297	500	156
Employee Benefits - Salaries	239,509	201,900	195,367
Staff Development	9,104	5,300	5,848
	<u>256,127</u>	<u>223,000</u>	<u>206,544</u>

5. Administration

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	6,762	3,500	4,167
Board of Trustees Fees	3,120	4,400	2,780
Board of Trustees Expenses	986	700	608
Communication	1,051	1,200	1,151
Consumables	2,097	2,050	1,930
Operating Lease	-	2,400	(2,334)
Other	4,323	45,070	4,938
Employee Benefits - Salaries	14,550	15,000	13,692
Insurance	3,296	3,300	3,181
Service Providers, Contractors and Consultancy	2,270	2,500	2,530
	<u>38,455</u>	<u>80,120</u>	<u>32,643</u>

6. Property

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	4,775	4,300	2,971
Consultancy and Contract Services	667	500	395
Cyclical Maintenance Provision	(410)	-	3,389
Grounds	3,713	2,750	47
Heat, Light and Water	9,635	10,959	8,107
Rates	1,460	2,500	1,516
Repairs and Maintenance	28,732	38,350	10,913
Use of Land and Buildings	99,623	128,859	129,284
Employee Benefits - Salaries	16,889	15,000	17,311
	<u>165,084</u>	<u>203,218</u>	<u>173,933</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

LAKE ROTOITI SCHOOL
Notes to the Financial Statements
For the year ended 31 December 2021

7. Cash and Cash Equivalents

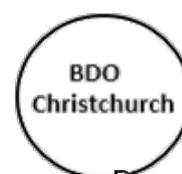
	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
	\$	\$	\$
Cash on Hand	600	600	260
Bank Current Account	101,183	101,183	164,376
Bank Call Account	121,495	121,495	121,428
Cash and cash equivalents for Cash Flow Statement	<u>223,278</u>	<u>223,278</u>	<u>286,064</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$286,064 Cash and Cash Equivalents, \$nil is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2021 on Crown owned school buildings under the School's Five Year Property Plan.

8. Accounts Receivable

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
	\$	\$	\$
Receivables	12,739	12,000	13,502
Banking Staffing Underuse	-	-	7,702
Teacher Salaries Grant Receivable	17,011	17,000	14,797
	<u>29,750</u>	<u>29,000</u>	<u>36,001</u>
Receivables from Exchange Transactions	12,739	12,000	13,502
Receivables from Non-Exchange Transactions	17,011	17,000	22,499
	<u>29,750</u>	<u>29,000</u>	<u>36,001</u>



LAKE ROTOITI SCHOOL
Notes to the Financial Statements
For the year ended 31 December 2021

9. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2021	\$	\$	\$	\$	\$	\$
Buildings	225,656	2,607	-	-	(15,773)	212,490
Furniture and Equipment	348,054	6,476	-	-	(27,117)	327,414
Information Technology	9,587	7,430	-	-	(6,245)	10,772
Motor Vehicles	40,520	-	-	-	(14,877)	25,644
Leased Assets	6,997	-	-	-	(3,261)	3,735
Library Resources	3,688	-	-	-	(1,691)	1,998
Balance at 31 December 2021	634,502	16,513	-	-	(68,964)	582,053

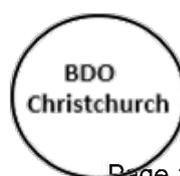
The net carrying value of equipment held under a finance lease is \$3,735 (2020: \$6,997).

	2021 Cost or Valuation	2021 Accum Depn	2021 Net Book Value	2020 Cost or Valuation	2020 Accum Depn	2020 Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	460,945	(248,455)	212,490	458,337	(232,681)	225,656
Furniture and Equipment	511,971	(184,557)	327,414	512,079	(164,025)	348,054
Information Technology	68,580	(57,808)	10,772	61,150	(51,563)	9,587
Motor Vehicles	103,840	(78,196)	25,644	103,840	(63,320)	40,520
Leased Assets	16,681	(12,946)	3,735	16,681	(9,684)	6,997
Library Resources	49,419	(47,421)	1,998	49,419	(45,731)	3,688
Balance at 31 December	1,211,436	(629,383)	582,053	1,201,506	(567,004)	634,502

10. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Creditors	8,286	9,000	18,094
Employee Entitlements - Salaries	20,011	20,000	14,797
Employee Entitlements - Leave Accrual	2,673	2,500	2,923
	30,970	31,500	35,814
Payables for Exchange Transactions	30,970	31,500	35,814
	30,970	31,500	35,814

The carrying value of payables approximates their fair value.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

11. Revenue Received in Advance

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Other	2,500	2,500	2,500
	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

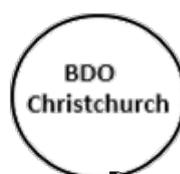
12. Provision for Cyclical Maintenance

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Provision at the Start of the Year	33,895	33,895	30,506
Increase/ (decrease) to the Provision During the Year	(410)	-	3,389
Use of the Provision During the Year	-	(67)	-
Provision at the End of the Year	<u>33,485</u>	<u>33,828</u>	<u>33,895</u>
Cyclical Maintenance - Current	33,485	33,828	33,895
Cyclical Maintenance - Term	-	-	-
	<u>33,485</u>	<u>33,828</u>	<u>33,895</u>

13. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
No Later than One Year	3,104	3,500	2,974
Later than One Year and no Later than Five Years	993	1,000	3,909
Future Finance Charges	(188)	-	-
	<u>3,909</u>	<u>4,500</u>	<u>6,883</u>
Represented by			
Finance lease liability - Current	3,104	3,500	2,974
Finance lease liability - Term	805	1,000	3,909
	<u>3,909</u>	<u>4,500</u>	<u>6,883</u>



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

14. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contributions	Closing Balances \$
Steam Room	<i>in progress</i>	19,626	239,899	(274,546)	-	(15,021)
Shed	<i>Completed</i>	-	5,000	(34,495)	-	-
Totals		19,626	244,899	(309,041)	-	(15,021)

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Due from the Ministry of Education

-
(15,021)

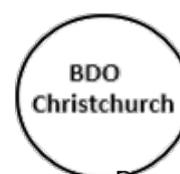
15,021

	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	Closing Balances \$
Steam Room	<i>in progress</i>	-	20,706	(1,080)	19,626
Shed	<i>in progress</i>	-	45,000	(15,505)	29,495
Totals		-	65,706	(16,585)	49,121

15. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

16. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal and Deputy Principals.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i>		
Remuneration	3,120	2,780
<i>Leadership Team</i>		
Remuneration	126,684	104,870
Full-time equivalent members	1	1
Total key management personnel remuneration	129,804	107,650
Total full-time equivalent personnel	1.00	1.00

There are nine members of the Board excluding the Principal. The Board had held nine full meetings of the Board in the year. The Board also has one Property that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120 - 130	100 -110
Benefits and Other Emoluments	3 - 4	3 - 4

No other employee received a total remuneration greater than \$100,000 (2020: \$nil).

17. Contingencies

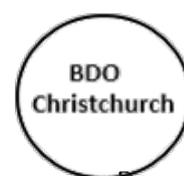
There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

18. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into the following agreements for capital works:

(a) \$250,000 contract to upgrade the steam room to be completed in 2021, which will be fully funded by the Ministry of Education. This project is on hold due to increased costs.

(Capital commitments at 31 December 2020: \$65,706)

(b) Operating Commitments

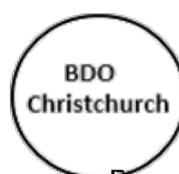
As at 31 December 2021 the Board has entered into no contracts.

(Operating commitments at 31 December 2020: nil)

19. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Financial assets measured at amortised cost			
Cash and Cash Equivalents	223,278	223,278	286,064
Receivables	29,750	29,000	36,001
Total Financial assets measured at amortised cost	253,028	252,278	322,065
Financial liabilities measured at amortised cost			
Payables	30,970	31,500	35,814
Finance Leases	3,909	4,500	6,883
Total Financial Liabilities Measured at Amortised Cost	34,879	36,000	42,697



LAKE ROTOITI SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2021

20. Events After Balance Date

There were no significant events after balance date that impact these financial statements.

21. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

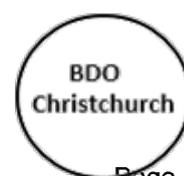
Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.



LAKE ROTOITI SCHOOL

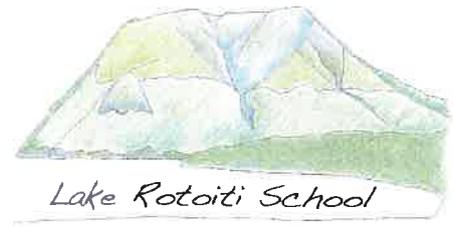
Members of the Board

For the year ended 31 December 2021

Name	Position	How position on Board gained	Term expires
Paul Dulieu	Presiding Member / Property	Elected	September 2022
Mike Allen	Principal		
Alistair Nicholls	Presiding Member	Elected	November 2021
Vanessa Clayton	Parent Rep	Elected September 2020	September 2022
Aimee Thomas	Parent Rep	Elected September 2020	September 2022
Frith Dollimore	Parent Rep	Selection December 2021	September 2022
Simon Thomas	Parent Rep	Selection December 2021	September 2022
Megan Jordan	Parent Rep	Elected	November 2021
Alison Hart	Staff Rep	Elected	November 2021

Lake Rotoiti School
19 Main Road
St Arnaud
RD2 Nelson
Phone (03) 521 1830

Email: office@lakerotoiti.school.nz



To whom it may concern

Re: Kiwisport Funding 2021

Kiwisport is a government funding initiative to support students' participation in organised sport. In 2021, the school received kiwisport funding of \$322.80 (excluding GST).

The funding was spent on new/replacement sports equipment.

The number of students that participated in organised sport was 23.

Yours faithfully



Dominique McCrostie
Office Manager



School Charter, Analysis of Variance, Strategic and Annual Plan
Lake Rotoiti School (3199)
2022 - 2025

Principals' endorsement:	
Board of Trustees' endorsement:	
Submission date to Ministry of Education:	

Lake Rotoiti School

Our School



Lake Rotoiti School is a small two teacher school (25 children at the end of 2021) situated in the Nelson Lakes National Park. The school draws learners from a range of farming, Department of Conservation, hospitality and entrepreneurial backgrounds. As a result of Covid-19 some families have moved into the area and run businesses remotely.

Mt Robert (Porangahau) is a notable feature of the landscape and is part of our Logo. At the base of the mountain is Lake Rotoiti. There are many recreational and learning opportunities to be found in the area: tramping and walking, trapping, hunting, fishing, water skiing, skiing, sailing and gliding to name some.

Children are enthusiastic and engaged in their learning through a local curriculum that is constantly being reviewed and improved. They are encouraged to support each other through tuakana-teina activities, Inquiry based learning and formal teaching approaches. Because of our small roll and class sizes, programmes and learning can be tailored to individuals.

Our children are very environmentally aware. We utilise the local environment and the community to assist learning and to engage with our akonga wherever possible. Over the years all of the opportunities listed above have been provided to the children. Significant learning opportunities are undertaken with the support of DOC and a very involved parent community. These have academic, well-being and recreational outcomes.

Lake Rotoiti School has a heated swimming pool. Children learn swimming and water safety from dedicated providers who come to us from Nelson. Children also learn to sail on the pool and transfer this skill to the Lake on Thursday evenings during summer.

Kea Kai is an extremely active group of parents who raise sufficient funds to heavily subsidise our annual School Camp and to subsidise 5-7 ski days at Rainbow ski field every winter for every child. This is our winter sport/PE programme.

Our community is strong, supportive, inclusive and connected. During summer we meet socially at the Lake so the children can play, sail, swim and go biscuiting. It is a wonderful environment for children to grow into connected and well-rounded adults.

Mission, Vision, Values



Mission Statement	Preparing our children to approach future challenges with confidence.			
Vision	Courageous Learners.			
Values	Honesty and Integrity Risk Taking	Inquiry and Curiosity Persistence and Resilience	Pride in achievements of self and others Respect for and Pride in our unique environment	
Principles	High Expectations Learning to Learn	Treaty of Waitangi Community Engagement	Cultural Diversity Coherence	Inclusion Future Focus
Māori Dimensions and Cultural Diversity	Local history and tangata whenua (Ngati Apa). Dedicated kapahaka and waiata opportunities.		Te reo and tikanga as part of regular instruction Inclusion of all akonga regardless of gender, ethnicity or ability.	



Strategic Plan

2022 - 2025

Strategic Goals		2022	2023	2024	2025
Students' Learning	Improve outcomes for all akonga, particularly those with special needs and low achievement.	Continue to develop Maths programme with PLD provider. Continue to develop Local Curriculum, with a particular focus on NZ Histories.	Review Maths Programme efficacy. Literacy – Reading. Health and PE consultation. Implement Histories Curriculum.	Review Literacy – Reading. Literacy – Writing. STEAM programme development and links to integrated curriculum.	Review STEAM programme. Review Maths programme. Health and PE consultation.
Student Engagement and transition	Ensure local curriculum meets needs of all akonga. Engage with colleges so Year 8 students have a successful transition.	Review Integrated Cycle 3. Connect with Colleges to assist with understanding expectations.	Review Integrated Cycle 1. Embed Local curriculum. Review curriculum based on College understandings.	Review Integrated Cycle 2. Review community Consultation systems.	Review Integrated Cycle 3.
Finance and Property	Operate within operations Grant. Upgrade learning spaces and beautify environment.	Furnish and equip STEAM room. Engage with MOE for Heating and Lighting Upgrade. Pool changing rooms. Paint Library.	Review finance to enable staffing to be kept at 2.0FTTE. Adventure Playground bark. Construct 1 st Aid room.	Resurface carpark. Investigate replacement of Senior fort Modify pool fence to enable easy access for emergency services.	Replace Senior fort Resurface Tennis court.
Health and Safety	Ensure staff have 1 st Aid capability. Review and minimise risks.	Renew 6401/02. Replace some playground equipment from 2021 review.	Renew 6401/02. Re-bark Adventure playground.	Renew 6401/02. Renew sand in sandpit.	
Personnel	Develop Professional Growth cycles. Ensure staff have capability to meet Student Learning goals.	Engage with NZEI and NZSTA re: Staff changes.	Science/Technology PLD. 360 Review of Appraisal/Professional Growth Cycle systems.	Review PLD for the next 4 years based on known student learning needs. Embed Science/Technology PLD.	
Community Engagement	Sustainable involvement between school and community members.	Community involvement in Tuakana-Teina. Children have work displayed around the community.	Develop a standard format for school section in the local newsletter.	Review engagement.	

Baseline Data or School Context

Students' Learning

% of given population. i.e.: Total = 24, NZE = 19, Māori = 3, Other = 2, Female = 14, Male = 10

Ethnicity		Gender	
Other	9%	Female	58%
Māori	12%	Male	42%
NZE	79%		

Maths

<u>Above</u>		
Total	8	33%
NZE	7	36%
Māori	1	33%
Female	4	28%
Male	4	40%
<u>At</u>		
Total	12	50%
NZE	9	47%
Māori	1	33%
Female	8	57%
Male	4	40%
<u>Below</u>		
Total	3	12%
NZE	3	16%
Female	1	7%
Male	1	10%
<u>Well Below</u>		
Total	1	4%
Māori	1	33%
Female	1	7%

Reading

<u>Above</u>		
Total	11	45%
NZE	6	32%
Female	2	14%
Male	5	50%
<u>At</u>		
Total	10	42%
NZE	6	32%
Māori	2	67%
Female	6	43%
Male	4	40%
<u>Below</u>		
Total	2	8%
NZE	2	11%
<u>Well below</u>		
Total	1	4%
Māori	1	33%
Female	1	7%

Writing

<u>Above</u>		
Total	10	42%
NZE	10	53%
Female	6	43%
Male	4	40%
<u>At</u>		
Total	11	46%
NZE	7	37%
Māori	2	66%
Female	7	37%
Male	4	40%
<u>Below</u>		
All	2	8%
NZE	2	10%
Male	2	20%
<u>Well Below</u>		
Total	1	8%
NZE	0	0%
Māori	1	33%
Female	1	7%

<p>Student Engagement</p>	<p>Average attendance for 2021 has been 96.1% including 5.9% justified absence. This compares very favourably with past years. Data is slightly skewed by Covid. Parents have been very proactive in keeping children home if they have a cough or cold.</p> <p>A shift to more student centric learning continues to increase engagement.</p> <p>Students have had significant input into their learning activities in 2021. The School Production, Robin and the Sherwood Hoodies, was an example of high engagement especially as initial rehearsals were online during lockdown.</p> <p>Students have been involved in surveys to identify features that make our school unique as the Board reviews it's vision statement and values.</p>
<p>School Organisation and Structures</p>	<p>Staffing was been stable over terms 1 – 3 2021. The loss of one teacher on medical leave in Term 4 created some difficulties. In Term 4 two members of the Board resigned as a consequence of personal COVID-19 ethical considerations. This has caused some governance disruptions. At the same time the Staff representative resigned her role.</p> <p>It is expected that the school roll will be between 17 and 20 students in 2022. This roll drop will impact staffing for 2022 but the Board are committed to keeping staffing at a minimum of 2 teachers for the next two years.</p> <p>The trial local curriculum document which was developed in 2020/21 continues to be refined. The addition of the Histories Curriculum in 2022 will impact this.</p> <p>The focus on developing a local curriculum for Maths in 2021 has highlighted the importance of knowledge when developing mathematical skills and strategies. Data suggests that our new approach is having a positive outcome.</p> <p>The Board commenced a review of the School Values and consulted on the Health Curriculum. The values review has been delayed due to disruptions of Board structure.</p> <p>A rebuild of the PE/Caretaker shed and the development of a dedicated STEAM during 2021 space will create some excellent opportunities for students in 2022.</p>
<p>Review of Charter and Consultation</p>	<p>The Board continued the process of reviewing the Lake Rotoiti School Values and developing a Learner Profile. Consultation commenced in 2021 and was severely curtailed by COVID and Board resignations. There was a strong degree of frustration in the Board as it was perceived that COVID was distracting the Board from its core business.</p> <p><u>2022 Timeline:</u></p> <p>February – Charter and AOV reviewed and ratified by BOT. Consultation on Health and PE curriculum.</p> <p>March – Charter submitted to MOE and shared on the School website. Parents invited to make appointments for initial conferences.</p> <p>April – Initial conferences where requested.</p> <p>June – Mid-Year reports and conferences.</p> <p>July – Mid-year achievement target reports (Reading, Writing, Maths) to Board including attendance, behaviour and other curriculum reports.</p> <p>November – 2023 targets drafted. Analysis of Variance for 2022 prepared and shared with Board. End of year reports prepared for parents. Charter and Strategic reviewed by Board.</p>

Strategic Section

Strategic Goals		Core Strategies for Achieving Goals 2022 - 2025
Students' Learning	Improve outcomes for all akonga, particularly those with special needs and low achievement.	Review internal data and systems. Engage with external providers for learning support and PLD. Engage with Community regarding changes or new developments.
Student Engagement	Ensure local curriculum meets needs of all akonga.	Engage with PLD providers. (CORE-Ed) Review School Values (Board) Develop a Student Profile. Involve students in the development of School Values, Local Curriculum and Student Profile. Work with PLD provider to develop Histories curriculum. Develop languages programme that reflects our community. Continue to develop a Maths document that challenges and accelerates learning: <ol style="list-style-type: none"> 1. A coherent pathway for teaching and learning (including student voice) 2. A programme that responds effectively to needs, aspirations and experiences of akonga. 3. A document of teacher knowledge of effective pedagogy and strategies.
Finance and Property	Operate within Operations Grant. Upgrade learning spaces and beautify environment.	Ensure staffing remains at 2FTTE or greater. Fundraising may be required. Complete STEAM room upgrade, repaint exterior of Library and Junior room, mitigate Library risks, pool changing sheds, adventure playground.
Health and Safety	Ensure staff have 1 st Aid capability. Review and minimise risks.	Bi-annual 1 st aid updates and new staff. New sick bay with equipment and storage. School maintenance register. Consult on implementation of Health and PE Programmes (2023).
Personnel	Develop professional Growth cycles Staff capability to meet student learning goals	Work with NZEI/Teaching Council to develop Professional Growth Cycles for 2022. Continue internal research regarding best practice in Mathematics and developing a LRS Maths Programme.
Community Engagement	Increase involvement between school and community members.	Engagement with community members to create links between school and community. Children involved in community events, community asked to support school activities (e.g.: Tuakana-Teina.)

Annual School Improvement Plan 2022 – SUMMARY

Domain	Strategic Goal	Target	Short Report
Students’ Learning	Improve outcomes for all akonga, particularly those with special needs and low achievement.	Reading: Challenge all students, particularly those below expectations, to accelerate their learning.	
		Writing: Challenge all students, particularly those below expectations, to accelerate their learning.	
		Maths: Challenge all students, particularly those below expectations, to accelerate their learning.	
Student Engagement	Ensure the local curriculum meets needs of all akonga.	Develop an aspirational Year 8 Pupil Profile. Develop a Curriculum Programme that reflects the special character of Lake Rotoiti.	
School Organisation and Structures	Upgrade learning spaces and beautify environment. Review Values	Complete review, consultation and rewrite of the School Values. Paint Library and Junior Room.	

Reading

Strategic Goal:

Improve outcomes for all akonga, particularly those with special needs and low achievement.

Annual Target:

Challenge all students, particularly those below expectations, to accelerate their learning.

Baseline data

Reading

Level	Well Below	Below	At	Above	No. of students
After 1Yr	0	1	2	0	3
After 2Yrs	0	0	1	1	2
Year 4	0	0	1	0	1
Year 5	1	0	1	3	5
Year 6	0	0	0	1	1
Year 7	0	1	2	2	5
Year 8	0	0	3	4	7
Total	1	2	10	11	24

The data shows that we are already achieving our target. One child that is achieving below expectation has been identified as possibly having a diagnosable learning condition. This Child will need to wait another 2 years before receiving an intervention. There is also a child who continues to receive extra support through RTLB to assist accelerated learning. In order to achieve this goal then, we will need to accelerate the learning of at least two students.

One child has been identified as being significantly above expectations and will require a tailored programme in 2022.

Key Improvement Strategies

When	What	Who	Indicators of Progress
Term One	RTLB will be engaged and support will be in place. Teacher Aide support engaged and programmes in place. Targeted programmes for other learners will be in place.	Mike, LSC, RTLB	By the end of Term One RTLB will have completed assessment and support will be in place. Evidence of planning and programmes will be available.
Term Two	Assessment of effectiveness of programmes. Application for continued support.	Mike, RTLB, LSC	By the end of Term Two regular assessment will show progress. Application for continued support will be completed if necessary.

Monitoring

Mid-year and End of Year reporting to Board.

Term by term monitoring based on School Assessment procedures.

Resourcing

RTLB support.

ICS funded Teacher Aide.

Writing

Strategic Goal:

Improve outcomes for all akonga, particularly those with special needs and low achievement.

Annual Goal

Challenge all students, particularly those below expectations, to accelerate their learning.

Baseline data and Annual Target

Writing

Level	Well Below	Below	At	Above	No. of students
After 1Yr	0	0	3	0	3
After 2Yrs	0	0	2	0	2
Year 4	0	0	1	0	1
Year 5	1	1	0	3	5
Year 6	0	1	0	0	1
Year 7	0	0	2	3	5
Year 8	0	0	3	4	7
Total	1	2	11	10	24

This data set identifies a group of students in the senior area of the school. One low achieving student in this data set is an enrolment from 2020 who has made significant progress and is not far from achieving to expectations. With continued focus it is likely that by the end of 2022, there will only be one child remaining in the lower cohort.

Key Improvement Strategies

When	What	Who	Indicators of Progress
Term one	Deliberate, targeted acts of teaching based on LLP and other data.	Mike Allen	By the end of Term one assessment will be complete and support will be in place. Evidence of planning and programmes will be available. Students will be able to articulate their learning targets.
Term two	Assessment of effectiveness of programmes.	Mike Allen	By the end of Term two regular assessment will show progress. Application for continued support will be completed if necessary.

Monitoring

Mid-year and End of Year reporting to Board.

Term by term monitoring based on School Assessment procedures.

Resourcing

Nil

Maths

Strategic Goal:

Improve outcomes for all akonga, particularly those with special needs and low achievement.

Annual Target:

Challenge all students, particularly those below expectations, to accelerate their learning.

Baseline data:

Mathematics

Level	Well Below	Below	At	Above	No. of students
After 1Yr	0	1	2	0	3
After 2Yrs	0	0	2	0	2
Year 4	0	0	1	0	1
Year 5	1	0	2	2	5
Year 6	0	1	0	0	1
Year 7	0	1	3	1	5
Year 8	0	0	2	5	7
Total	1	3	12	8	24

Four children are identified as below expectations. Two of these are new enrolments in Term 4. A focus on basic knowledge has made a significant impact on achievement over 2021 and will continue into 2022.

One child has been identified as being significantly above expectations and will receive a tailored programme.

One child will continue to receive Teacher Aide support through ICS.

Key Improvement Strategies

When	What (examples)	Who	Indicators of Progress
Term 1	Initial programme ideas for Term 1 and 2 will be mapped.	Mike, TBA	By the end of term one an initial programme will be mapped out.
Term 2	Preliminary data will be available to show effectiveness of Term 1/2 teaching. Term 3 and 4 programmes will be mapped.	Mike TBA	Reports will have been provided to parents and the Board showing learning progress.
Term 4	Terms 3/4 data will be available. Reports to Board and parents will be provided. EOY achievement data will inform 2023 actions.	Mike, TBA	By the end of term four, learners will have progressed within their expected level or accelerated to or above expectations.

Monitoring:

Mid-year and End of Year reporting to Board.

Term by term monitoring based on School Assessment procedures.

Resourcing:

Purchase of relevant student texts and equipment.

Purchase of research texts for staff.

Analysis of Variance

2020/2021

Strategic Goals 2021

Goal 1:

Improve outcomes for all akonga, particularly those with special needs and low achievement.

Evaluation

Students that require it have had a personalised programme developed through the Learning Support Coordinator (LSC) and Teacher Aide. Providers acknowledge that our students receive targeted learning as a consequence of small class sizes and that progress was, in most cases, accelerated. Data shows that we have a very high level of achievement in core curriculum.

Our redeveloped maths programme with a strong focus on basic facts and knowledge has been successful. Students are beginning to apply this knowledge instinctively as a part of the strategy and skills teaching. The programme needs continued development and a clear progression of learning.

Goal 2:

Ensure the local curriculum meets needs of all akonga.

Evaluation

This goal continues to be developed. The Histories Curriculum will become a part of the programme in 2022/23. There also needs to be an increased te reo and tikanga function. Redeveloped Values statements will also have an impact.

Covid-19 lockdowns slowed development in 2021.

Consideration for a second language that reflects our community needs to be included in the Local Curriculum.

Goal 3:

Upgrade learning spaces and beautify environment.

Review Values

Evaluation

A significant programme of planting was undertaken. 350 trees were planted as part of a community initiative.

The redevelopment of a classroom block into a STEAM room has progressed slowly and the building has been repainted. Part of this build was a new toilet area and secure cleaner's cupboard. It also has a covered veranda which promises to be a great extended learning space.

A new PE shed and Caretakers shed have solved a serious storage shortage and mitigated a health risk due to a rodent infestation.

The development of a new Values statement has been delayed due to COVID, staffing, and Board issues.

INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF LAKE ROTOITI SCHOOL'S FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Lake Rotoiti School (the School). The Auditor-General has appointed me, Warren Johnstone, using the staff and resources of BDO Christchurch, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 27 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of

material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Statement of Responsibility, Members of the Board Listing, Kiwisport Report and the School Charter, Analysis of Variance and Strategic and Annual Plan, but does not include the financial statements, and our auditor's report thereon.

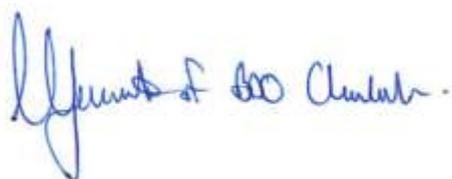
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Warren Johnstone,
BDO Christchurch
On behalf of the Auditor-General
Christchurch, New Zealand